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For the purposes of Directive 2004/109/CE (the « **Transparency Directive** ») as amended and the Luxembourg Transparency law, SAGESS hereby has renewed the election of the **Commission de surveillance du Secteur Financier** (Luxembourg) as competent authority of its member state of origin, as defined in Article 2 paragraph 1 letter (i) of the Transparency Directive.

20 July 2015



Edouard Filho  
Secrétaire Général et Directeur Finances