

SAGESS issues a 5-year and 12-year dual tranche bond

Société Anonyme de Gestion de Stocks de Securite ("SAGESS"), the private corporation in charge of stockpiling and managing French strategic stocks of petroleum products, successfully issued a dual tranche 5-year and 12-year bond of €500 million and €600 million maturing in January 2017 and January 2024, with an annual coupon of 2.750% and 4.000%, respectively.

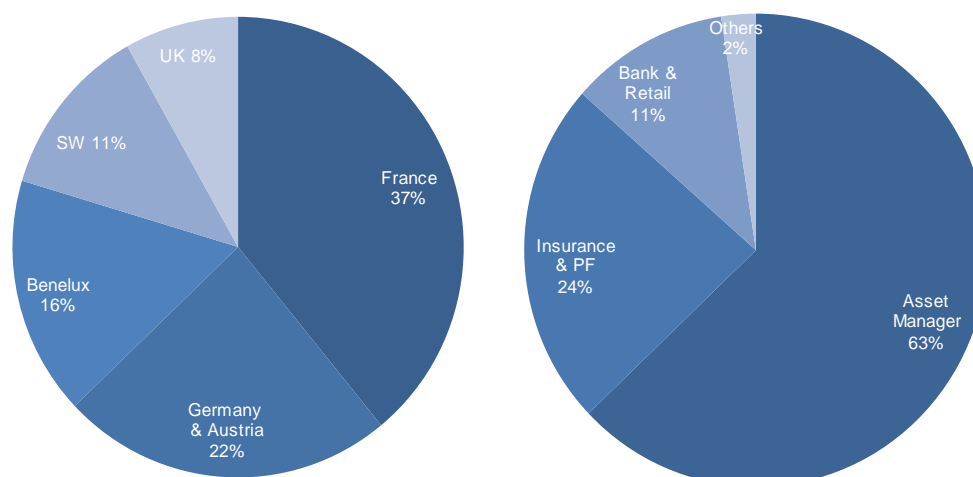
The bond issue will be used for the general financing purposes of the company, enabling SAGESS to maintain its financial flexibility and lengthen the maturity of its financial resources.

The success of this issue with investors confirms the confidence of the market in the creditworthiness of the Group with oversubscription ratios of 2x and 3.3x for the 5 and 12-year tranches, respectively. This transaction is the largest issue ever made by SAGESS and the 5-year issue bears the lowest coupon ever paid by SAGESS in Euro.

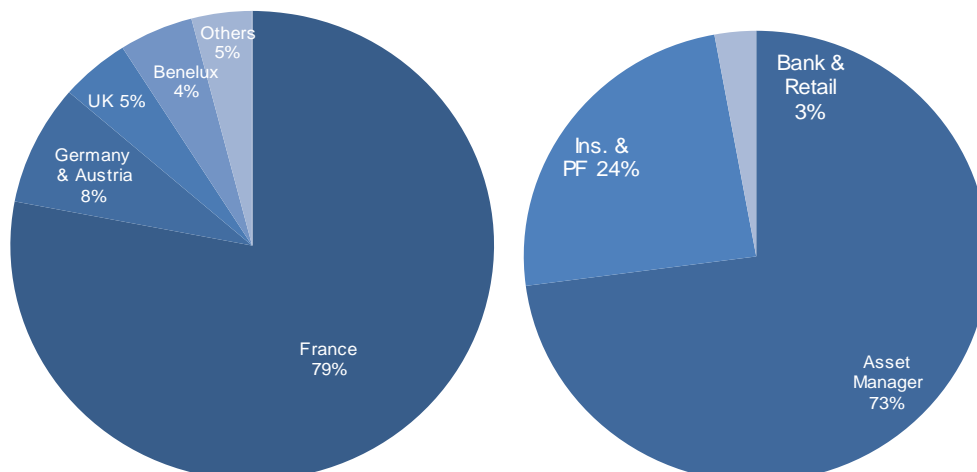
SAGESS was assigned 'AA+ / negative / A-1+' unsolicited long and short term ratings with by Standard & Poors on 17th Jan., 2012.

The joint lead managers for the bond issue were Bank of America Merrill Lynch, Crédit Agricole Corporate & Investment Bank, HSBC and Natixis.

Geographic distribution & Typology of investors on the 5-year tranche



Geographic distribution & Typology of investors on the 12-year tranche



ABOUT SAGESS

SAGESS is a private corporation (“Société Anonyme”), with private shareholders and management, fulfilling a public duty within an extensive regulatory and State-controlled environment.

SAGESS’ unique mission consists of stockpiling and managing France’s Strategic stocks of crude oil and oil products, the latter being at the disposal of the Government

SAGESS’ strategic role is at the heart of France’s strategic oil reserve system, integrated into a stable and committed international framework for strategic stockpiling (IEA and EU), and set up to minimize oil supply dependency.

<http://www.SAGESS.fr/>