

Prospectus Supplement



*20, rue Jacques Daguerre
92500 Rueil-Malmaison Cedex
France*

CHF 250,000,000

**2.375% Bonds due 22 March 2012
(with reopening clause)**

Supplement to the Prospectus dated 17 December 2008 (the « **Prospectus** »)

Capital resources:

Investors are hereby informed that the Issuer benefits from an exemption to Art. 8 of the SIX Swiss Exchange Listing Rules described below.

Art. 8 of the SIX Swiss Exchange Listing Rules:

Capital Resources Capital resources must amount to at least CHF 25 million. If the issuer is the parent company of a group, the above requirement refers to consolidated capital resources.

This Prospectus Supplement form integral part of the Prospectus.

Security Number	ISIN Code	Common Code
4.849.143	CH0048491432	040119617

Geneva, 23 March 2009

Par ordre:
BNP Paribas (Suisse) SA